



FUND PUBLICATION

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Grow Your Pension & Save on Tax

The Fund allows members and employers to contribute towards retirement savings, helping you build financial security for the future. Both your contribution and your employer's contribution are invested to grow your pension over time.

Tax Benefit You Should Know

Since **1 March 2016**, pension contributions come with a valuable tax benefit:

- You can deduct up to **27.5%** of your income for tax purposes.
- This includes both your contribution and your employer's contribution.
- The maximum deduction is **R350 000 per year**.

Simple meaning: If you contribute to your pension, part of your income is not taxed now, so you pay less tax each month

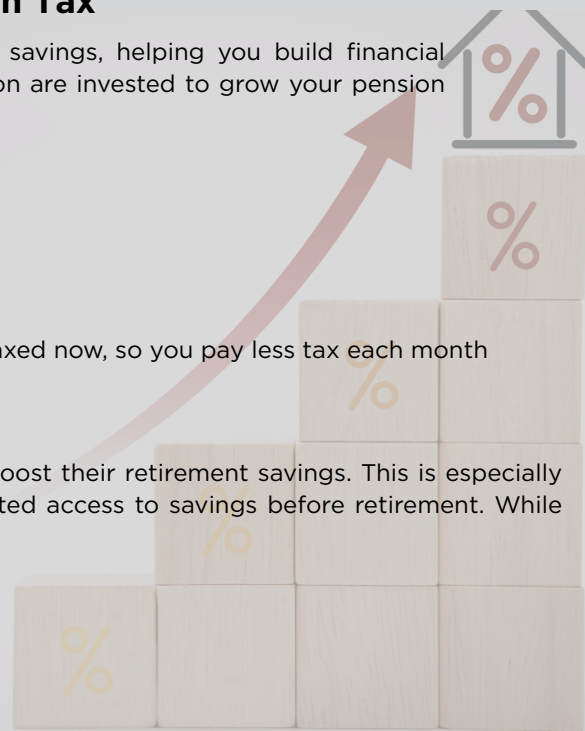
Increase Your Contribution

Members of KZNMPF have the option to increase their own contributions to boost their retirement savings. This is especially important following the introduction of the two-pot system, which allows limited access to savings before retirement. While this provides flexibility, it may reduce your final retirement benefit.

Increasing your contribution helps you:

- Replace money withdrawn under the two-pot system.
- Grow your retirement savings faster.
- Take full advantage of the tax benefit.

Employer Contribution: your employer contributes up to a maximum of 18% towards your pension.



Take Action: Increase Your Contribution Today

Want to grow your retirement savings and pay less tax? Here's how you can increase your contribution:

Step 1: Contact your HR or Payroll Office

Ask for a Contribution Increase Form or request assistance.

Step 2: Choose your new contribution rate

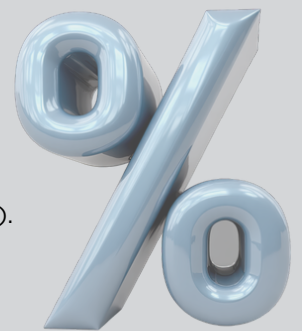
Decide how much more you want to contribute (even a small increase makes a big difference over time).

Step 3: Submit your request

Your Human Capital/Payroll team will process the change and update your salary deductions.

Step 4: Monitor your benefit

Check your payslip or benefit statement to see the increase in your savings.



For more information on increasing your contribution percentage visit your Human Capital Office or call KZNMPF Front Office



UMSHICILELO WESIKHWAMA

KU-NHLABA KA-2026

Khulisa impesheni yakho bese wonga kwintela

Isikhwama sivumela amalungu nomqashi ukuba bakhokhele kwizimali ezongelwe umhlalaphansi, ukulekelela amalungu ukuba akhe ikusasa elivikelekile lezimali. Izinkokhelo zamalungu nomqashi ziyatshalwa ukukhulisa impesheni esikhathini esengeziwe.

Izinzuzo zentela okumele uzazi

Kusukela ngomhlaka **1 kuNdasa ka-2016**, izinkokhelo zezimpesheni ziza nenzuzo yentela eyigugu:

- Ungephulelwa kuze kufike ku **27.5%** wemali oyiholayo uma ukhokhela impesheni nyangazonke.
- Lokhu kufaka izikhokhelo zakho kanye nezika mqashi.
- Selilonke inani lalesephulelo liyisamba esingu **R350 000 njalo ngonyaka**.

Incazelo elula: uma ukhokhela kwimpesheni yakho, ingxenye yemali oyikhokhayo ayishajwa ntela njengamanje, ukuze ukhokhe intela eyehlisiwe nyanga zonke.

Khuphula izinkokhelo zakho,

Amalungu ka KZNMPF ayakwazi ukuzikhethela ukunyusa izinkokhelo kwizimpesheni zawo ukulekelela izamba zawo. Lokhu kubaluleke kakhulu kulandela ukwethulwa kohlelo lwamabhodwe amabili (two-pot system), oluvumela ithuba elikhethekile lokufinyelela kwizimali zakho ngaphambi komhlalaphansi. Yize noma lokhu kuletha uguquguquko, kungehlisa isamba sakho somhlalaphansi oyosithola ekugcineni.

Ukukhuphula izinkokhelo kusiza wena:

- Buyisela imali oyithathe ngohlelo lwamabhodwe amabili.
- Khulisa ngokushesha izimali ozongela umhlalaphansi.
- Sebenzisa ngokugcwele inzuzo yentela.

Umnikelo kamqashi: umqashi wakho ukhokha kuze kufike ku 18% weholo lakho ekhokha empesheni.

Thatha Isinyathelo: Khuphula inkokhelo yakho namhlanje

Ufuna ukukhulisa izimali ozongele impesheni bese ukhokha intela encane? Ungayikhuphula kanje inkokhelo yakho:

Isinyathelo Sokuqala: Xhumana Nondabazabantu wakho noma ihhovili elikuholelayo.

Cela ifomu lokushintsha imali ebanjelwa impesheni noma ucele usizo.

Isinyathelo Sesibili: Khetha izinga lemali ezobanjwa

Nquma ukuthi ufuna ukukhokha malini (ngisho nokukhuphula okuncane kwenza umehluko omkhulu emuva kwesikhathi).

Isinyathelo Sesithathu: Thumela isicelo sakho

Ithimbalakho lakwandaba zabantu kanye nabaholelayo bazoshintsha imali ebanjwayo emholweni wakho.

Isinyathelo Sesine: Bheka isamba sakho sempesheni

Bheka ipheshana lomholo wakho (Payslip) noma isitatimende sezimali zakho zempesheni ukubona umvuzo wokukhuphula.

Ukuthola ulwazi olwengeziwe lokushintsha inkokhelo yakho yempesheni vakashela ihhovisi lakwa ndabazabantu noma ufonele ihhovisi lesikhwama.